

**LAKE MATINENDA COTTAGE OWNERS ASSOCIATION**  
**Operating Revenues**  
**For the Years Ended December 31, 2018 and 2017**

	2018	2017
Dues	\$ 1,750.00	\$ 1,282.33
Donations	-	-
Rummage Sale	-	-
Sales, cookbooks, various	44.80	-
US exchange	55.44	43.13
Interest Income on Checking Account	0.87	1.15
<b>TOTAL REVENUES</b>	<b>\$ 1,851.11</b>	<b>\$ 1,326.61</b>

**LAKE MATINENDA COTTAGE OWNERS ASSOCIATION**  
**Operating Expenses**  
**For the Years Ended December 31, 2018 and 2017**

	2018	2017
Newsletter	-	\$ 272.00
Supplies - Copying , Postage and supplies for AGM	8.30	2.60
Federation of Ontario Cottagers' Associations (FOCA) Dues	454.00	450.30
Annual General Meeting	255.52	170.14
Safety Ladders and Rings for docks at Landing 2014, flowers in planters	-	151.05
Navigation Lights	-	1,872.74
Webmaster	125.00	200.00
Legal misc	-	-
Bank Charges	30.75	31.50
	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 873.57</b>	<b>\$ 3,150.33</b>

**LAKE MATINENDA COTTAGE OWNERS ASSOCIATION**  
**Revenue and Expense Summary**  
**For the Years Ended December 31, 2018 and 2017**

	2018	2017
Operating Revenues	\$ 1,851.11	\$ 1,326.61
Operating Expenses	873.57	3,150.33
<b>Net Operating Income</b>	<b>977.54</b>	<b>(1,823.72)</b>
Investment Interest Revenue (Note 1)	110.60	86.79
<b>Net Investment Income (Loss)</b>	<b>110.60</b>	<b>86.79</b>
<b>Net Income (Loss)</b>	<b>\$ 1,088.14</b>	<b>\$ (1,736.93)</b>

**LAKE MATINENDA COTTAGE OWNERS ASSOCIATION**  
**Statement of Financial Position**  
**For the Years Ended December 31, 2018 and 2017**

	2018	2017
<b>ASSETS</b>		
<b>Current Assets</b>		
Petty Cash	\$ 51.70	\$ 100.00
Checking Account	1,973.03	947.19
Other Current Assets	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 2,024.73</b>	<b>\$ 1,047.19</b>
<b>FIXED ASSETS</b>		
Property and Equipment	-	-
<b>OTHER ASSETS</b>		
Investments (Note 2)	9,453.97	9,343.37
Miscellaneous	-	-
<b>TOTAL ASSETS</b>	<b>\$ 11,478.70</b>	<b>\$ 10,390.56</b>
	<b>2018</b>	<b>2017</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	-	-
Other Current Liabilities	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EQUITY</b>		
Retained Earnings, beginning of year	10,390.56	12,127.49
Net Income (Loss)	1,088.14	(1,736.93)
Retained Earnings, end of year	11,478.70	10,390.56
<b>TOTAL EQUITY</b>	<b>11,478.70</b>	<b>10,390.56</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 11,478.70</b>	<b>\$ 10,390.56</b>

Note 1 - Scotiabank - Guaranteed Investment Contract (GIC) and Cash, excluding Checking Account.